M/S. MGM SECURITIES (PRIVATE) LIMITED BALANCE SHEET AS AT SEPTEMBER 30, 2016

CAPITAL & LIABILITIES		Sep 2016	Sep 2015 Rupees
CATTAL & BINDIO	Note	Rupees	Rupees
Authorized Capital:		<0.000.000	60,000,000
600,000 Ordinary Shares of Rs. 100/-each	=	60,000,000	60,000,000
Issued, Subscribed & Paid Up Capital:	Г	18,500,000	18,500,000
185,000 Ordinary Shares of Rs. 100/- each		42,668,721	22,622,868
Un-appropriated Profit	L	61,168,721	41,122,868
NON-CURRENT LIABILITIES			
		2,000,000	
Loan from Director Liabilities against Assets subject to Finance Lease	4	2,072,247	-
CURRENT LIABILITIES			
Trade Creditors		39,250,128	26,414,875
Curret Portion of Liabilities against Assets subject to Fina	ance Leas	391,891	-
Other Payables	5	1,517,387	764,114
Provision for Taxation		1,022,186	1,240,151
		42,181,593	28,419,140
		107,422,560	69,542,008
PROPERTY & ASSETS			
NON-CURRENT ASSETS			
Fixed Assets - Tangibles	6	10,527,262	7,043,765
Capital Work in Process	7	2,542,008	2,542,008
Trading Rights Entitlement Certificate - TREC	8	5,000,000	321,550
Long Term Investments	9	8,937,695	678,450
		27,006,965	10,585,773
CURRENT ASSETS			
Trade Debtors		15,242,485	11,867,668
Short Term Investment	9	8,117,444	2,500,000
Advances, Deposit & Prepayments	10	13,652,466	3,797,229
Cash and Bank Balance	11	43,403,200	40,791,338
		80,415,595	58,956,235
		107,422,560	69,542,008

CHIEF EXECUTIVE



DIRECTOR

M/S. MGM SECURITIES (PRIVATE) LIMITED PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Note	Sep 2016 Rupees	Sep 2015 Rupees
Income	10	4,715,919	4,239,451
LESS: OPERATING EXPENSES			
Administrative, Marketing & General Expenses	11	2,761,881	2,617,303
Financial Expenses	12	80,614	2,533
		2,842,496	2,619,836
Operating Profit / (Loss)	_	1,873,424	1,619,615
Add: Other Income	13 _	314,055	260,689
Net Profit / (Loss) Before Taxation		2,187,479	1,880,304
Less: Taxation	14	-	-
Net Profit / (Loss) After Taxation	=	2,187,479	1,880,304
Basic Earning /(Loss) per share	15	11.82	10.16

CHIEF EXECUTIVE

TREC HOLDER COde-296

DIRECTOR

		Sep 2016 Rupees	Sep 2015 Rupees
4	LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LE Payable:	CASE:	
	Within I year	391,891	
	Within 2 to 5 years	2,072,247	
	Widini 2 to 5 years	2,464,138	
		2,404,130	
4.1	RECONCILIATION BETWEEN MINIMUM LEASE PAYMEN	ITS	
	& PRESENT VALUE OF LEASE:	Minimum	
	G THE SERVICE OF SERVI	Lease	
		Payments	
	Payable:	•	
	Within 1 year		
	Within 2 to 5 years		
	Finance cost related to future periods	(3,149,302)	
	i mance cost related to future periods	(3,149,302)	
		(3,147,302)	-
5	ACCRUED & OTHER PAYABLES:		
3	Staff Welfare Fund	275,409	203,987
	Other Payables	825,418	319,710
	Tax Payable	416,561	240,417
	Tax Tayable	1,517,387	764,114
		1,317,307	704,114
6	FIXED ASSETS - TANGIBLES:		
0	As per annexure "A" attached.	10,527,262	7,043,765
	As per annexure A attached.	10,327,202	7,043,703
7	CAPITAL WORK IN PROGRESS:		
,	LSE South Tower	2,542,008	2,542,008
	LSE South Tower	2,542,000	2,342,000
	The current balance of the head represents the company's investm Tower of LSE where it has purchased an office to establish a branch for the company of the company of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of the head represents the company's investment of the current balance of t		
8	TRADING RIGHTS ENTITLEMENTCERTFICATE - TREC:		
	Lahore Stock Exchange Limited	5,000,000	321,550
9	LONG TERM INVESTMENTS:		
9	LSE Shares - available for sale		
9	LSE Shares - available for sale - Blocked	8,937,695	407,070
9	LSE Shares - available for sale - Blocked - Unblocked		271,380
9	LSE Shares - available for sale - Blocked	8,937,695 8,937,695	
	LSE Shares - available for sale - Blocked - Unblocked (refer note 7.1)		271,380
9	LSE Shares - available for sale - Blocked - Unblocked (refer note 7.1) SHORT TERM INVESTMENTS:	8,937,695	271,380
	LSE Shares - available for sale - Blocked - Unblocked (refer note 7.1) SHORT TERM INVESTMENTS: LSE Shares Available for Sale	8,937,695 5,958,464	271,380 678,450
	LSE Shares - available for sale - Blocked - Unblocked (refer note 7.1) SHORT TERM INVESTMENTS:	8,937,695	271,380

13 13,429 13,429 13,429 13,429 13,429 14,3189,771 40,777,909 43,403,200 40,791,338 40,791,338 40,791,338 47,15,919 4,239,451 4,715,919 4,239,4	11 ADVANCES, DEPOSITS & PREPAYMENTS: Securities Loans & Advances Income Tax Refundable	10,704,000 1,542,049 1,406,417 13,652,466	1,623,000 1,552,539 621,690 3,797,229
Brokerage Income 4,715,919 4,239,451	Cash in Hand	43,389,771	40,777,909
ADMINISTRATIVE, MARKETING & GENERAL EXPENSES: Director's Remuneration 13.1 840,000 750,000 Staff Salaries and Allowances 45,000 39,000 Rent 29,479 13,529 Printing & Stationery 5,000 3,000 Insurance Expenses on Leased Asset EOBI Contribution 30,852 37,398 Postage & Telegram 40,747 42,335 Telephone Charges 225,417 119,301 Fee & Subscription 56,822 22,344 Electricity Charges 73,995 60,014 Travelling & Conveyance 11,000 1,000 Software Inst. & Maint. 13.2 - 3,700 Auditor's Remuneration 13.2 - 3,700 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 N. C. C. S. Charges 2,340 2,980 Newspapers & Priodicals 2,000 2,000 Miscellaneous Exp. 11,070 14,797 Depreciation 189,552 96,001 Polyce intention 189,552 96,001 Depreciation 189,552 96,001 Polyce intention 189,552 96,001	Brokerage Income Bank Profit Dividend		-
Director's Remuneration	ALDVETING & CENEDAL EXPEN	ISES:	
Staff Salaries and Allowances 956,877 911,402	14 ADMINISTRATIVE, MARKETING & GENERAL EXTER	13.1 840,000	750,000
Rent	Director's Remuneration		911,402
Printing & Stationery Charity & Donations Insurance Expenses on Leased Asset EOBI Contribution Postage & Telegram Postage & Tel		45,000	39,000
Charity & Donations 1,000 3,000 3,000 1,000		29,479	13,529
Insurance Expenses on Leased Asset EOBI Contribution Postage & Telegram Postage & Telegram Telephone Charges Electricity Charges Entertainment Travelling & Conveyance Software Inst. & Maint. Auditor's Remuneration Repair & Maintenance Commission Expenses N.C.C.S Charges N.C.C.S Charges N.C.F. Charges Newspapers & Priodicals Vehicle Maintenance Miscellaneous Exp. Miscellaneous Exp. Departs and the Asset of the Asset of San Asset of Sa		5,000	3,000
EOBI Contribution 30,852 37,398 Postage & Telegram 40,747 42,335 Telephone Charges 225,417 119,301 Fee & Subscription 56,822 22,344 Electricity Charges 73,995 60,014 Entertainment 73,995 60,014 Travelling & Conveyance 11,000 1,000 Software Inst. & Maint. 13,2 3,700 Auditor's Remuneration 33,076 29,328 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 Trading Expenses 28,582 133,509 N.C.C.S Charges 28,582 133,509 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001			
Postage & Telegram		5,850	3,600
Telephone Charges Fee & Subscription Electricity Charges Entertainment Travelling & Conveyance Software Inst. & Maint. Auditor's Remuneration Repair & Maintenance Commission Expenses Trading Expenses N.C.C.S Charges N.C.F. Charges Newspapers & Priodicals Vehicle Maintenance Miscellaneous Exp. Description 119,301 225,417 119,301 119,301 119,301 11,000 1,000		30,852	37,398
Fee & Subscription 56,822 22,344 Electricity Charges 73,995 60,014 Entertainment 73,995 60,014 Travelling & Conveyance 11,000 1,000 Software Inst. & Maint. 33,076 29,328 Auditor's Remuneration 33,076 29,328 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 Trading Expenses 28,582 353 N.C.C.S Charges 2,858 353 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		40,747	42,335
Electricity Charges 56,822 22,344 Entertainment 73,995 60,014 Travelling & Conveyance 11,000 1,000 Software Inst. & Maint. 13.2 - 3,700 Auditor's Remuneration 33,076 29,328 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 Trading Expenses 28,582 N.C.C.S Charges 28,582 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		225,417	119,301
Entertainment Travelling & Conveyance Software Inst. & Maint. Auditor's Remuneration Repair & Maintenance Commission Expenses Trading Expenses N.C.C.S Charges N.C.F Charges Newspapers & Priodicals Vehicle Maintenance Miscellaneous Exp. Description Miscellaneous Exp. Description 13,993 1,000		56,822	
Travelling & Conveyance 11,000 1,000 Software Inst. & Maint. 13.2 3,700 Auditor's Remuneration 33,076 29,328 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 Trading Expenses 28,582 353 N.C.C.S Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001	- Charles Andrew (1 € 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	73,995	60,014
Software Inst. & Maint. 11,000 1,300 Auditor's Remuneration 33,076 29,328 Repair & Maintenance 39,713 417,162 Commission Expenses 133,509 48,059 Trading Expenses 28,582 353 N.C.C.S Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001			
Auditor's Remuneration Repair & Maintenance Repair & Maintenance Commission Expenses Trading Expenses N.C.C.S Charges N.C.F Charges Newspapers & Priodicals Vehicle Maintenance Miscellaneous Exp. Description Auditor's Remuneration 13.2 33,076 29,328 147,162 239,713 447,162 248,059 28,582 28,582 29,80 2,980 2,980 2,980 11,070 14,797 14,797 189,552 96,001		11,000	
Repair & Maintenance 33,076 29,328 Commission Expenses 39,713 417,162 Trading Expenses 133,509 48,059 N.C.C.S Charges 28,582 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		13.2	3,700
Commission Expenses 33,713 417,102 Trading Expenses 133,509 48,059 N.C.C.S Charges 28,582 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		33,076	29,328
Trading Expenses 133,509 48,699 N.C.C.S Charges 28,52 353 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		39,713	417,162
N.C.C.S Charges 28,582 M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		133,509	48,059
M.C.F Charges 2,340 2,980 Newspapers & Priodicals 3,000 2,000 Vehicle Maintenance 11,070 14,797 Miscellaneous Exp. 189,552 96,001		28,582	
Newspapers & Priodicals 2,340 2,980 Vehicle Maintenance 3,000 2,000 Miscellaneous Exp. 11,070 14,797 Description 189,552 96,001		120	
Vehicle Maintenance 3,000 2,000 Miscellaneous Exp. 11,070 14,797 Depreciation 189,552 96,001		2,340	
Miscellaneous Exp. 11,070 14,797 Depreciation 189,552 96,001		3,000	
Depreciation 189,552 90,001		11,070	
2,761,881 2,617,303	D-1-2-2-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3	189,552	
	Depresiation	2,761,881	2,617,303

14.1	Director's Remuneration:		
	Salaries	840,000	750,000
		840,000	750,000
14.2	Auditor's Remuneration:		
	Statutory Audit Fee		
	Out of pocket expenses		3,700
			3,700
15	FINANCIAL EXPENSES:		
	Bank Charges	1.756	2,533
	Mark Up on Lease	78,859	4,000
		80,614	2,533
16	OTHER INCOME:	-	
10	Other Income	*****	12.0000000
	Capital Gain / (Loss)	314,055	260,689
	Capital Galli (Loss)	2440##	
		314,055	260,689
17	TAXATION:		
	Capital Gain Tax		39,007
	Current - Provision For Taxation		1,240,151
		-	1,279,158
18	BASIC EARNINGS / (LOSS) PER SHARE: Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	2 107 470	
	Number of Ordinary Shares Issued & Subscribed At The Year	2,187,479	1,880,304
	End	185,000	185,000
	Basic Earnings / (Loss) Per Share	11.82	10.16
	There is no dilutive effect on the basic earnings per share.		
	NUMBER OF EMPLOYEES:		
	Annual number of employees at the year end	18	18

20 <u>AUTHORIZATION FOR ISSUE:</u>
The above financial statements have been authorized for issue by the board of directors of the company on 30 Oct 2016

21 FIGURES:

- in the accounts have been rounded-off to the nearest of rupees.
 of the previous year have been re-arranged wherever necessary for the purpose of comparison.

CHIEF EXECUTIVE



DIRECTOR

M/S, MGM SECURITIES (PRIVATE) LIMITED SCHEDULE OF FIXED ASSETS AS AT SEPTEMBER 30, 2016

		COST			DEPR	DEPRECIATION		W.D.V.
PARTICULARS	As At	Addition/	As At	Rate	As. At	For The	As At	As At
	91-20-10	(Deletion)	30-09-16	%	91-20-10	Year	30-09-16	30-09-16
Owned:								
Office Building	11,500,000	1	11,500,000	2%	5,230,542	78,368	5,308,910	060,161,0
Tools & Equipment	345,500	Ē	345,500	%01	220,786	3,118	223,904	121,596
Computer & Softwares	008'009	i	600,800	%01	384,067	5,418	389,485	211,315
Furniture & Fixture	1,028,586	1	1,028,586	%01	764,116	6,612	770,728	257,858
- Possed								
Vehicles		4,043,620	4,043,620	%01	202,181	96,036	298,217	3,745,403
							1	
Total - 2016	13,474,886	4,043,620	17,518,506		6,801,692	189,552	7,029,331	10,527,262

SCHEDULE OF FIXED ASSETS AS AT SEPTEMBER 30, 2015

		COST			DEPRI	DEPRECIATION		W.D.V.
PARTICULARS	As At 01-07-15	Addition / (Deletion)	As At 30-09-15	Rate %	As At 01-07-15	For The Year	As At 30-09-15	As At 30-09-15
Office Building	11,500,000	r	11,500,000	2%	4,900,571	82,493	4,983,064	6,516,936
Tools & Equipment	302,500	1	302,500	%01	214,611	2,197	216,808	85,692
Computer & Softwares	526,800		526,800	%01	368,208	3,965	372,173	154,627
Furniture & Fixture	1,028,586	ā	1,028,586	%01	734,730	7,346	742,076	286,510
Total - Sept 2015	13,357,886	1	13,357,886		6,218,120	100,96	6,314,121	7,043,765